



Loan Change Request Form 2017/2018

Student Name: \_\_\_\_\_ Banner ID: \_\_\_\_\_

Continuing students for the 2017-2018 academic year who previously received a Federal Direct Subsidized and/or Unsubsidized Loan at Fayetteville State University should have a signed Master Promissory Note (MPN) on file. The MPN allows students to receive additional funding (within eligibility) without signing another note.

Note: In order for your Direct Loan to be credited to your account the following must occur.

- First-time loan borrowers at Fayetteville State University must sign an Electronic Promissory Note (MPN) at www.studentloans.gov.
• As a first-time loan borrower, you are also required to complete Entrance Loan Counseling at www.studentloans.gov.
• Accept your loan(s) through Banner Self-Service or complete and return this form to the Office of Scholarships and Financial Aid.
• You must be enrolled at least half-time (6 credit hours for Undergraduate students and at least 5 credit hours of graduate courses for Graduate students) to receive Federal Direct Loans.

We will receive electronic notification after you have successfully completed the Entrance Loan Counseling session and signed your Electronic Promissory Note.

Your award notification or the Direct Loan Disclosure Statement (mailed to you from the US Department of Education) will serve as notice of the amount and type of loan borrowed. You have the right to cancel or reduce your loan within 14 days of disbursement.

If you drop below halftime, completely withdraw from the university, or do not return to school, your grace period begins, and you will need to complete an Exit Loan Counseling. The grace period for all Federal Direct Loans is six (6) months.

If you are a first-time, undergraduate borrower, your loan(s) will not be disbursed until 30 days after the first day of classes.

Please INCREASE my Federal Direct Subsidized Loan from \$ \_\_\_\_\_ to \$ \_\_\_\_\_ for the \_\_\_\_\_

Unsubsidized Loan from \$ \_\_\_\_\_ to \$ \_\_\_\_\_ for the \_\_\_\_\_

Please DECREASE my Federal Direct Subsidized Loan from \$ \_\_\_\_\_ to \$ \_\_\_\_\_ for the \_\_\_\_\_

Unsubsidized Loan from \$ \_\_\_\_\_ to \$ \_\_\_\_\_ for the \_\_\_\_\_

Please REINSTATE my Federal Direct Subsidized Loan for the 17/18 Academic Year Fall '17 Spring '18

Federal Direct Unsubsidized Loan for the 17/18 Academic Year Fall '17 Spring '18

By choosing to REINSTATE my loans, I understand that I am authorizing the Office of Scholarships and Financial Aid at Fayetteville State University to automatically accept my full loan eligibility on my behalf. I understand my responsibilities and rights as a Direct Loan Borrower.

Please CANCEL my Federal Direct Subsidized Loan for the 17/18 Academic Year Fall '17 Spring '18

Federal Direct Unsubsidized Loan for the 17/18 Academic Year Fall '17 Spring '18

This is to certify that I want to make the above changes to my Federal Direct Student Loan(s) for the 2017-2018 academic year and have completed the requirements listed above. I understand that any changes or request made to my loans require up to 10 business days for processing.

Student's Signature \_\_\_\_\_

Date \_\_\_\_\_

For School Use Only

Keyed By: \_\_\_\_\_

Date: \_\_\_\_\_

Submit completed form to: Fayetteville State University, Office of Scholarships and Financial Aid, 1200 Murchison Road, Fayetteville, NC 28301. Telephone: 910-672-1325 Fax: 910-672-1423 Email: finaid@uncfsu.edu